DAILY TECHINICAL TRENDS (KSE-30 UNIVERSE)

Symbol	Close	VOL (MN)	S2	S1	PIVOT	R1	R2	14-RSI	8-DEMA	21-DEMA	50-DSMA	100-DSMA	200-DSMA
KSE-100 Index	34,190.6	107.0	33,746.2	33,968.4	34,206.8	34,429.0	34,667.4	40.7	34,744.1	34,973.5	35,560.4	37,486.8	38,606.5
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Bulls Struggling To Rescue 61.8% Retracement;

The KSE-100 index plunged 281 Pts. A negative day closed in middle of the bar with increased volume near 61.8% Fibonacci retracement of recent move indicating short covering during the day by smart money, traded volume was 107 MN which is greater than last few sessions, RSI noted 40.7 pts., it is likely index test 34450 upside and may face selling pressure here over all picture is bearish, we may see rally towards 33,700 area, sell on strength strategy recommended with strict stop above 34,800 supports are lying under 33,750, 33,550, 33,000, 32,850 & 32,350 resistances ahead are 34,500, 34,800, 35,250, 35,500, 35,850 & 36,175.



TECHNICAL OUTLOOK DAILY TECHINICAL TRENDS (KSE-30 UNIVERSE)

Company	Close	VOL (MN)	S2	S1	PIVOT	R1	R2	14-RSI	8-DEMA	21-DEMA	50-DSMA	100-DSMA	200-DSMA
					KSE-30	UNIVERSE							
AUTOMOBILE ASSEMBLERS													
Honda Atlas Cars (Pak) Ltd.	158.9	0.3	148.6	153.8	160.1	165.3	171.6	45.0	163.8	164.7	173.7	205.0	212.8
Millat Tractor Ltd.	825.0	0.0	799.7	812.3	818.8	831.5	837.9	39.6	835.2	842.6	863.7	858.3	907.7
COMMERCIAL BANKS													
Bank Alfalah Ltd.	44.0	0.3	43.2	43.6	44.3	44.7	45.4	40.1	44.8	45.1	44.9	46.3	47.7
Bank Al-Habib Ltd.	78.7	0.3	77.4	78.0	78.7	79.4	80.1	41.7	79.8	80.4	81.0	82.2	79.3
Habib Bank Ltd.	119.8	0.3	117.5	118.7	120.2	121.3	122.8	40.6	121.9	123.0	124.0	130.7	134.0
MCB Bank Ltd.	174.0	0.5	170.7	172.3	174.2	175.8	177.6	44.0	175.2	176.4	181.2	191.3	193.4
National Bank Of Pakistan	36.3	0.2	35.2	35.8	36.3	36.8	37.3	39.9	37.5	38.4	39.0	41.1	44.5
United Bank Ltd.	150.5	0.9	147.0	148.7	150.8	152.6	154.7	47.5	152.4	152.0	147.0	145.0	144.0
CABLE & ELECTRIC													
Pak Elektron Ltd.	20.3	6.9	19.7	20.0	20.6	20.9	21.4	41.8	21.5	21.6	21.8	23.3	26.0
CEMENT													
D. G. Khan Cement Co. Ltd.	56.9	3.1	53.8	55.4	56.3	57.8	58.7	41.8	58.7	59.8	65.1	77.1	85.6
Fauji Cement Co Ltd.	15.3	3.7	14.5	14.9	15.2	15.6	15.9	41.9	15.9	16.3	16.9	19.0	20.9
Lucky Cement Ltd.	378.6	1.5	361.5	370.1	379.5	388.1	397.5	43.0	395.1	394.6	385.0	422.5	450.2
CHEMICALS													
Engro Polymer & Chem. Ltd.	26.4	0.7	25.7	26.1	26.4	26.7	27.0	45.2	27.2	27.2	28.2	32.6	34.3
ENGINEERING													
International Steels Ltd.	38.8	1.3	36.9	37.9	38.7	39.6	40.4	40.6	39.6	41.0	46.3	56.5	68.8
FERTILIZER													
Engro Fertilizers Ltd.	65.5	1.2	64.4	64.9	65.8	66.3	67.1	46.8	65.7	66.3	67.8	70.9	73.3
Engro Corporation Ltd.	270.1	0.1	267.4	268.7	270.4	271.7	273.4	43.0	273.3	275.3	287.3	306.9	312.3
Fauji Fertilizer Co. Ltd.	89.5	0.4	88.2	88.9	89.7	90.4	91.2	40.2	92.2	93.4	97.0	101.6	99.0
OIL & GAS EXPLORATION													
Mari Petroleum Co. Ltd.	1,035.0	0.0	978.3	1,006.7	1,028.3	1,056.7	1,078.3	44.2	1,046.5	1,061.0	1,095.2	1,190.1	1,296.7
Oil & Gas Dev. Company Ltd.	133.6	0.5	132.2	132.9	133.7	134.4	135.2	47.8	133.8	134.3	137.7	142.9	144.8
Pakistan Oilfields Ltd.	404.3	0.1	395.4	399.8	407.4	411.8	419.4	45.1	410.2	413.7	420.8	441.7	476.9
Pakistan Petroleum Ltd.	150.5	0.5	148.5	149.5	151.1	152.1	153.7	36.5	154.2	157.6	164.9	174.7	177.9
OIL & GAS MARKETING													
Pakistan State Oil Co Ltd.	172.3	0.7	168.2	170.3	173.0	175.1	177.8	43.0	176.2	179.1	185.9	205.1	234.8
Sui North. Gas Pipe Line Ltd.	70.7	2.6	67.8	69.3	70.6	72.1	73.4	50.1	71.6	70.8	70.5	73.6	79.0
Sui South. Gas Co Ltd.	19.8	1.2	19.0	19.4	19.6	20.0	20.3	50.8	20.0	19.7	19.4	21.1	23.1
PHARMACEUTICAL													
The Searle Company Ltd.	152.9	0.7	147.4	150.1	152.2	155.0	157.1	46.2	156.8	156.3	166.2	206.7	239.6
POWER GEN. & DIST.													
Hub Power Company Ltd.	79.4	0.2	77.8	78.6	79.8	80.6	81.8	56.3	79.0	77.8	75.9	80.6	85.3
Kot Addu Power Co. Ltd.	35.4	0.8	33.1	34.3	35.5	36.7	37.9	37.7	36.1	37.2	39.0	43.0	47.8
TECH. & COMMUNICATION													
TRG Pakistan Ltd.	16.4	7.7	15.6	16.0	16.5	16.9	17.4	46.0	17.0	16.9	18.1	21.4	24.1
TEXTILE COMPOSITE													
Nishat Mills Ltd.	98.5	0.2	93.6	96.0	98.9	101.3	104.2	37.6	100.5	103.8	112.4	125.2	132.2
REFINERY													
Attock Refinery Ltd.	75.8	0.4	72.6	74.2	75.7	77.3	78.9	36.4	81.0	84.3	92.0	105.8	137.4

Data Source: PSX

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- Buy Call
- Expected Return is in between 0% to 15%
- Neutral/Hold Call

Expected Return <0%

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To arrive at our period end target prices, DSL uses different valuation methodologies including:

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